

REVENUE ESTIMATING CONFERENCE
December 4, 1998

	FY 94	FY 95	FY 96	FY 97	FY 98	% Change FY 98 vs. FY 97	REC FY 99 Estimate 18-Sep-98	% Change FY 99 Est. vs. FY 98 Actual	REC FY 00 Estimate 18-Sep-98	% Change FY 00 Est. vs. FY 99 Estimate	REC FY 99 Estimate 4-Dec-98	% Change FY 99 Est. vs. FY 98 Actual	REC FY 00 Estimate 4-Dec-98	% Change FY 00 Est. vs. FY 99 Estimate
Tax Receipts	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>								
Personal Income Tax	\$1,784.9	\$1,875.0	\$2,000.9	\$2,123.1	\$2,288.4	7.8%	\$2,342.2	2.4%	\$2,476.0	5.7%	\$2,352.2	2.8%	\$2,482.2	5.5%
Sales Tax	1,110.1	1,147.3	1,213.0	1,237.4	1,271.8	2.8%	1,321.4	3.9%	1,400.0	5.9%	1,346.2	5.8%	1,412.4	4.9%
Use Tax	175.1	196.0	207.8	223.1	243.0	8.9%	262.0	7.8%	277.7	6.0%	259.8	6.9%	278.0	7.0%
Corporate Income Tax	220.8	268.7	277.6	318.8	290.7	-8.8%	285.1	-1.9%	279.6	-1.9%	285.1	-1.9%	284.4	-0.2%
Inheritance Tax	88.1	89.2	95.9	109.3	109.8	0.5%	66.6	-39.3%	69.0	3.6%	86.6	-21.1%	92.5	6.8%
Insurance Premium Tax	103.3	102.1	104.3	106.0	108.9	2.7%	108.9	0.0%	108.9	0.0%	108.9	0.0%	110.0	1.0%
Cigarette Tax	91.6	93.3	94.1	94.6	94.6	0.0%	97.0	2.5%	96.5	-0.5%	92.6	-2.1%	88.3	-4.6%
Tobacco Tax	4.6	5.1	5.3	5.7	6.1	7.0%	6.6	8.2%	6.8	3.0%	6.6	8.2%	6.8	3.0%
Beer Tax	12.5	12.4	12.6	12.5	12.7	1.6%	12.9	1.6%	12.9	0.0%	12.9	1.6%	12.9	0.0%
Franchise Tax	34.1	28.9	26.5	35.6	36.4	2.2%	38.5	5.8%	37.5	-2.6%	38.5	5.8%	37.5	-2.6%
Miscellaneous Tax	1.1	1.0	0.9	1.2	1.3	8.3%	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	\$3,626.2	\$3,819.0	\$4,038.9	\$4,267.3	\$4,463.7	4.6%	\$4,542.5	1.8%	\$4,766.2	4.9%	\$4,590.7	2.8%	\$4,806.3	4.7%
Other Receipts														
Institutional Payments	105.5	107.4	105.0	104.3	70.2	-32.7%	41.8	-40.5%	41.8	0.0%	45.6	-35.0%	45.1	-1.1%
Liquor Transfers														
A. Profits	25.5	26.4	29.0	28.8	31.0	7.6%	31.0	0.0%	31.0	0.0%	31.0	0.0%	31.0	0.0%
B. 7% Gross Revenues	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	7.9	17.3	13.5	18.0	30.6	70.0%	24.0	-21.6%	17.0	-29.2%	28.0	-8.5%	17.0	-39.3%
Fees	55.6	57.3	61.7	63.6	65.4	2.8%	63.2	-3.4%	66.1	4.6%	57.8	-11.6%	61.9	7.1%
Judicial Revenue	43.6	48.4	40.0	42.9	42.9	0.0%	43.9	2.3%	43.9	0.0%	43.9	2.3%	45.9	4.6%
Miscellaneous Receipts	47.9	40.7	49.5	54.0	58.1	7.6%	49.8	-14.3%	49.1	-1.4%	51.9	-10.7%	52.7	1.5%
Racing and Gaming	10.2	28.5	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	305.3	335.0	367.7	380.6	367.2	-3.5%	322.7	-12.1%	317.9	-1.5%	327.2	-10.9%	322.6	-1.4%
Total Receipts	\$3,931.5	\$4,154.0	\$4,406.6	\$4,647.9	\$4,830.9	3.9%	\$4,865.2	0.7%	\$5,084.1	4.5%	\$4,917.9	1.8%	\$5,128.9	4.3%
Refunds	-344.2	-329.6	-382.1	-391.9	-455.1	16.1%	-511.6	12.4%	-543.3	6.2%	-511.6	12.4%	-543.3	6.2%
Net Receipts	\$3,587.3	\$3,824.4	\$4,024.5	\$4,256.0	\$4,375.8	2.8%	4,353.6	-0.5%	4,540.8	4.3%	4,406.3	0.7%	4,585.6	4.1%
Lottery	\$ 46.8	\$ 48.3	\$ 42.3	\$ 35.0	\$ 34.4	-1.7%	35.5	3.2%	34.0	-4.2%	35.5	3.2%	34.0	-4.2%
Estimated Gambling Revenues Transferred To Rebuild Iowa Infrastructure Account			\$ 46.6	\$ 69.6	\$ 85.1	22.3%	\$ 85.4	0.4%	\$ 93.9	10.0%	\$ 100.1	17.6%	\$ 107.9	7.8%